

Janus Henderson Anemoy AAA CLO Fund

Janus Henderson Anemoy AAA CLO Fund (the Fund) is a tokenized British Virgin Islands (BVI) professional fund, licensed by the British Virgin Islands Financial Services Commission (FSC), and open to non-US Professional Investors. The Fund invests in a portfolio of high-quality CLOs delivering risk-managed access to an asset class that can provide consistent risk-adjusted returns and low correlation to traditional fixed income asset classes while exhibiting low volatility with low downgrade risk. CLOs are held directly by the Fund and Asset Under Management (AUM) can be checked onchain. The fund issues its shares as the JAAA token to investors. Investments and redemptions are processed in stablecoins. Janus Henderson Investors acts as the sub-Investment Manager of the Fund.

Overview

- Fund shares are issued in tokenized form either directly on the supported chain of investor's choice (Ethereum, Base, Arbitrum, Avalanche, and more)
- Subscription & redemption in USDC and other stablecoins
- Open ended BVI licensed fund for non-US Professional Investors
- AAA-Rated Collateralized Loan Obligation Exposure
- Daily subscriptions and redemptions, settlement usually T+1

Characteristics

High Quality Access - JAAA provides access to AAA-rated CLOs historically available only to institutional investors with the lower cost, transparency, and liquidity characteristics similar to an ETF structure.

Disciplined Process - Our rigorous CLO manager due diligence and portfolio construction process seeks to provide consistent risk-adjusted returns and low correlation to traditional fixed income asset classes.

Experienced team - Three portfolio managers with 60+ years combined experience, supported by a team managing \$68.1 B of assets globally, as of 31 March 2026

1. Compelling yield potential		2. high-quality		3. Diversification	
High yield	7.3%	AAA CLOs	100.0%	Above +7bps	4.34%
IG corporates	5.4%	US Treasuries	100.0%	5bps to 7bps	3.22%
AAA CLOs	5.1%	1-3 year gov/credit	2.9%	3bps to 5bps	5.96%
Agg	4.9%	Agg	2.9%	1bp to 3bps	35.24%
U.S. Treasuries	4.5%	IG corporates	0.8%	0 to 1bp	45.05%
1-3 year gov/credit	4.4%	High yield	0.0%	-5bps to 0bps	3.32%
Money markets	3.7%	* Percentage AAA rated compared to other asset classes.		-10bps to -5bps	0.98%
* AAA CLOs offering competitive yields relative to alternatives.				-15bps to -10bps	0.69%
Source: https://cdn.janushenderson.com/webdocs/FactSheet_JAAA ETF_2026_06_exp_2026_10.pdf				Below -15bps	1.20%
				* JP Morgan AAA CLO Daily Return Histogram.	

Performance (as of September 30, 2026)

	Since inception	6 month	3 month
annualized	4.33%	4.56%	4.47%

The Fund addresses the primary concerns of investors; daily liquidity to minimise duration risk & on chain transparency;
all within a professional regulated fund structure.

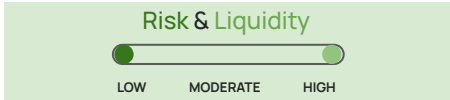
invest@anemoy.io →

Key Facts

Issuer	Anemoy Capital SPC Limited
Token	Shares of the Janus Henderson Anemoy AAA CLO Fund Segregated Portfolio
Manager	Anemoy Asset Management Limited
Sub-IM	Janus Henderson Investors (JHI)
Inception	July 2025
Assets	AAA-rated CLOs
Target	Compares to AAA-rated CLO Indices
Size/AUM	584M USDC (September 30, 2026)
Entry fee	\$0
Min. investment	500,000 USDC
Mgmt. fee	50 basis points annually
Other service provider fees	Brokerage, Custody, Banking, Administration, and Audit ¹
Liquidity	Daily ²
Base Currency	USDC
Ticker	JAAA
Domicile	British Virgin Islands (BVI)
Type	Open-ended BVI professional fund
License/Regulator	Licensed and regulated by the FSC ³
Investors	non-US professional
Administrator	Trident Trust (Cayman)
Auditor	MHA Cayman
Custodian	J. P. Morgan

Risk/Liquidity Profile

Enabling Investors to earn a risk-adjusted rate superior to current marketplace earnings.



Risks

The value of investments and the income from the underlying assets can fall.

Collateralized Loan Obligations (CLOs) are debt securities issued in different tranches, with varying degrees of risk, and backed by an underlying portfolio consisting primarily of below investment grade corporate loans. The return of principal is not guaranteed, and prices may decline if payments are not made timely or credit strength weakens.

CLOs are subject to liquidity risk, interest rate risk, credit risk, call risk and the risk of default of the underlying assets.

JHI PM Leads

John Kerschner, CFA Manager since 2020
John Baumgardner, Manager since 2026
Nick Childs, CFA Manager since 2020

¹ Third party service providers for brokerage, custody, banking, administration and auditing services apply

² Daily subscriptions and redemptions with T+1 (3 pm ET cut off) settlement

³ The British Virgin Islands Financial Services Commission